

**Resolution 2026-R-04**

*PROPERTY FUND*

Anthem Community Council, Inc.  
3701 W. Anthem Way, Suite #201  
Anthem, Arizona 85086

**WHEREAS**, the undersigned, representing the Board of Directors ("Board") of Anthem Community Council, Inc. ("Council"), an Arizona nonprofit corporation, is authorized and charged to administer the Council's affairs; and

**WHEREAS**, this resolution supersedes and replaces any previously approved resolutions regarding the same matter; and

**WHEREAS**, accounting best practices recommend maintaining community assets and related depreciation in a separate Property Fund; and

**WHEREAS**, the Council recognizes its responsibility to manage community resources with pride and to demonstrate strong fiscal stewardship; and

**WHEREAS**, establishing a dedicated Property Fund demonstrates the Council's commitment to fiscal responsibility; and

**WHEREAS**, the Council acknowledges that implementing and maintaining a Property Fund will enhance financial reporting transparency and promote greater awareness of asset management.

**NOW, THEREFORE, BE IT RESOLVED**, that the Anthem Community Council, Inc. hereby establishes a Property Fund to account for fixed assets and related depreciation expenses outside of the operating fund.

**FURTHER**, the Board shall review the Property Fund during annual budget planning and as needed.

**FURTHER**, that the Board authorizes Staff to take all steps necessary to implement this Resolution.

ADOPTED this 28<sup>th</sup> day of January 2026.

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Dino Cotton, Chair

ATTEST

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Laura Hartman, Secretary