

Information Brief Anthem Way Foundation Board of Directors



Open Session Agenda Number 5A

CONTACT	Dee Nortman, Director of Finance
MEETING DATE	February 25, 2026
AGENDA ITEM	Anthem Way Foundation 2025 Annual Financial Report

LINKAGE TO STRATEGIC PRIORITIES

- Operational Excellence - Manage community resources with care and pride.

PREVIOUS BOARD ACTION/ACTIVITY

February	Annual Report and Financials
August	Reviewed Financials, Veterans Day Plans, and Expansion

ISSUE SUMMARY/DESCRIPTION

In 2025, the Anthem Way Foundation had a net income of \$2,122 and total assets of \$119,272.

During 2025, the Anthem Way Foundation granted scholarships to three applicants, each awarded a \$1,000 check. In addition, another successful Veterans Day ceremony was held in November 2025.

Balance Sheet Review

- Assets
 - Cash Balances at 12/31/25 were \$119,272, of which \$110,609 are invested.
 - Accounts receivable were \$0.00 as of 12/31/25.
 - Total Assets were at year end were \$119,272.
- Liabilities
 - Accounts Payable were \$0.00 at year end.
 - Net Assets were \$119,272 in 2025.

Income Statement Review

- Revenue in 2025 totaled 44,046, which includes:
 - Paver income was \$12,700, compared to \$13,450 in 2024.
 - Donations totaled \$1,250, compared to \$4,800 in 2024.
 - Grant dollars totaled \$5,000 from the State of Arizona, same as prior year.
 - ACC Intercompany Funding was \$20,000, compared to \$81,894 in 2024.
 - Interest revenue from investments was \$5,096 in 2025.
- Operating costs in 2025 totaled \$41,923 which includes:
 - AVM improvements of \$754, compared to \$27,334 in 2024.
 - Veteran Day event of \$25,457, compared to \$22,115 in 2024.
 - Paver costs of \$3,659, compared to \$6,425 in 2024.
 - STEM Scholarship distribution(s) of \$3,000, which were \$5,000 in 2024.
 - Common area and general maintenance of \$7,240, same as prior year.
 - Other administrative costs of \$1,813, compared to \$3,443 in 2024.

ATTACHMENTS

- 2025 AWF Financials